



PUBLIC DEBT - RISK INDICATORS

| Risk Indicators | | Indicative Ranges (MTDS 2015/16 - 2018/19) | Domestic Debt | External Debt | Public Debt |
|------------------------|--|--|-------------------|---------------|-------------|
| | | | End-December 2017 | | |
| FX risk | FX debt (% of total debt) | 20% (minimum) and 35% | * | 30.2 | * |
| | ST FX debt (% of official liquid reserves) | * | * | 34.5 | * |
| Interest rate risk | Debt Re-fixing in 1yr (% of total) | 50% and 65% (maximum) - DD 40% and 55% (maximum) - PD | 60.1 | 26.2 | 49.9 |
| | Fixed rate debt (% of total) | * | 49.6 | 77.0 | 57.9 |
| | ATR (years) | 1.5 (minimum) and 2.5 - DD 3.0 (minimum) and 4.5 - PD | 1.8 | 7.1 | 3.4 |
| Refinancing risk | Debt maturing in 1yr (% of total) | 50% and 65% (maximum) - DD 35% and 50% (maximum) - PD | 60.1 | 8.1 | 44.4 |
| | ATM (years) | 1.5 (minimum) and 2.5 - DD 3.0 (minimum) and 4.5 - PD | 1.8 | 8.0 | 3.7 |
| Contingent Liabilities | Guarantees Stock (Rs. in billion) | * | | | 1,004.5 |
| | New Issuance (% of GDP) | * | | | 0.5 |

* Not Applicable DD: Domestic Debt PD: Public Debt

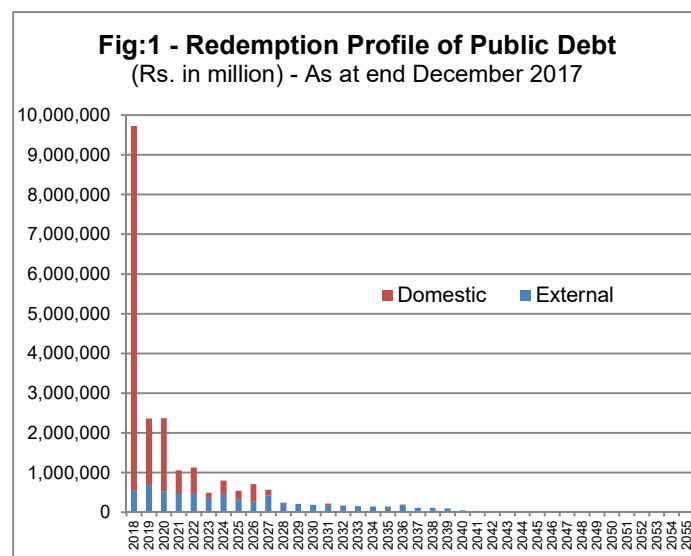


Table-2: Currency Wise Public Debt (in US\$)

| Currencies | Percentage |
|-----------------------|--------------|
| Pak Rupee | 69.8 |
| US Dollar | 15.2 |
| Special Drawing Right | 8.8 |
| Japanese Yen | 4.1 |
| Euro | 2.1 |
| Total | 100.0 |