

Government of Pakistan
FINANCE DIVISION

No.7/1/2016-Exp-IV

Islamabad, 19th January, 2023

NOTIFICATION

Subject: **CONSTITUTION OF NATIONAL AUSTERITY COMMITTEE**

Keeping in view the financial challenges being faced by the country, to conserve resources and to take austerity measures for ensuring rational utilization of public money besides curtailing expenditure to reduce fiscal deficit, the Prime Minister has been pleased to constitute a National Austerity Committee w.e.f; 13.1.2023. The composition of the Committee is as under:

i.	Mr.Nasir Mahmood Khosa (ex-Civil servant)	Convener
ii.	Minister of State for Finance	Co-Convener
iii.	SAPM on Government Effectiveness	Member
iv.	SAPM on Finance	Member
v.	Adviser to PM on Establishment	Member
vi.	Secretary, Cabinet Division	Member
vii.	Secretary, Ministry of Finance	Member
viii.	Secretary, Power Division	Member
ix.	Secretary, Ministry of Housing & Works	Member
x.	Chairman, CDA	Member
xi.	Chief Secretaries (Punjab, Sindh, KPK, Balochistan)	Member
xii.	Dr. Kaiser Bengali, Economist	Member
xiii.	Dr. Farrukh Saleem, Economist/Analyst	Member
xiv.	Dr. M. Zubair Khan, Economist/Consultant	Member
xv.	Muhammad Naveed Iftikhar, Governance Specialist	Member

2. The Committee may co-opt any person from public/private sector, if deemed necessary, for the purpose of this task.

3. The TORs of the Committee are as under:

- i. To reduce public expenditure and ensure fiscal discipline.
- ii. To take measures to economize government operations.
- iii. To review and rationalize size of the government to achieve optimal and smart organizational structures including review of SOEs and corporations having redundant or overlapping functions.
- iv. To invite proposals from Ministries/Divisions regarding austerity measures including curtailment of expenditure.
- v. Any other issue that is relevant or incidental to the achievement of austerity in government operations.

4. The Committee shall submit its recommendations within 15 days for consideration of the Prime Minister. Finance Division will provide secretarial support to the Committee.


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DISTRIBUTION:

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2. All members of the Committee;
3. Chief Secretaries (Punjab, Sindh, KPK, Balochistan);
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6. All Addl. Finance Secretaries, Finance Division, Islamabad;
7. All Sr. JS/JS-Expenditure, Finance Division, Islamabad;
8. Webmaster, Finance Division, Islamabad;