

F.No. 1 (109)/EFP-I/2022-84

Islamabad, 18 May 2022

OFFICE MEMORANDUM

Subject: CLIMATE FINANCING

The undersigned is directed to refer to the captioned subject. Pakistan is among the top ten countries vulnerable to climate change and keeping the vulnerability of the country in consideration, there is a need to have dedicated sustainable and green financing.

2. The Finance Secretary has assigned the functions related to sustainable financing, which includes climate financing, and green investments to External Finance (Policy) Wing of the Ministry of Finance.

3. External Finance (Policy) Wing will undertake the subjects related to climate financing, monitor budget allocations & execution in accordance with climate policies and frameworks, link environmental concerns into economic and financial policies while providing support to relevant stakeholders in mobilizing resources from various mechanisms such as green bonds and carbon markets.

4. Coordination related to matters concerning above may be directed to:

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(Mariam Ayub)
Section Officer (EFP-I)

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