

Islamabad, the 20th April, 2021

OFFICE MEMORANDUM

Subject: **SURRENDER OF ANTICIPATED SAVINGS FOR CFY 2020-21**

The undersigned is directed to refer to Section 12 of Public Finance Management Act, 2019 on the subject and to state that all Ministries/ Divisions, their attached departments (including programs/projects/schemes) and sub-ordinate offices and autonomous organizations shall surrender the anticipated savings to the Finance Division by 31st of May each year.

2. All Principal Accounting Officers (PAOs) are therefore requested to surrender the anticipated savings on priority basis but not later than 31st May, 2021 for proper utilization of funds where required.



(**Waheed Ahmed**)
Chief Accounts Officer
Phone 9209778

All PAOs of Federal Govt .

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